

JOHN W. LANGLEY, CFA
Manager, Vantage Point Advisors

OVERVIEW

Prior to joining Vantage Point, John Langley worked as a Manager at Deloitte Financial Advisory Services, LLC in Costa Mesa, CA. During his five years at Deloitte, he managed fair value engagements for financial reporting, and fair market value engagements for gift and estate tax planning. Mr. Langley's fair value experience includes direct valuations for external clients, and SAS reviews of third-party valuations for Deloitte Audit teams. His fair market value experience includes direct valuations for clients in need of estate tax planning, and assistance to the Deloitte Tax group regarding valuation-related interrogations from the Internal Revenue Service.

The industries within which Mr. Langley performed valuation services include media, entertainment, bio-tech, software, manufacturing, service firms, gaming and telecom. His domestic-based and international-based clients at Deloitte ranged in size from \$10.0 million to over \$1 billion. To execute these large engagements in a timely and efficient manner, Mr. Langley managed teams in the Deloitte offices located at Costa Mesa, Los Angeles, and India.

Before joining Deloitte Mr. Langley worked for three years in Santa Monica, CA as an associate of equity research at the Wall Street firm Harris Nesbitt Gerard (now Bank of Montreal). In equity research, he covered nine stocks in the wireless sector. Prior to equity research Mr. Langley worked for six years as a marine engineering officer, sailing aboard merchant vessels to ports of call around the world.

Mr. Langley earned an MBA from The Anderson School of Management at UCLA, an MS from Stanford University, and a BS in marine engineering from the United States Merchant Marine Academy at Kings Point, New York. Mr. Langley holds the chartered financial analyst designation; he is a member of the CFA Institute, and the American Society of Appraisers.

PROFESSIONAL EXPERIENCE

- Vantage Point Advisors - Manager
- Deloitte FAS - Manager
- Harris Nesbitt Gerard - Senior Associate

PROFESSIONAL ASSOCIATIONS AND ACCREDITATIONS

- Member, American Institute of Certified Public Accountants
- Candidate, American Society of Appraisers
- Chartered Financial Analyst

EDUCATION

- United States Merchant Marine Academy, B.S., Marine Engineering
- Stanford University, M.S., Engineering
- Anderson School of Management, M.B.A., Finance

VANTAGE POINT ADVISORS

Vantage Point Advisors specializes in corporate valuation and related financial advisory services. The firm provides purchase price allocation and goodwill impairment studies in



connection with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 805, *Business Combinations* and ASC Topic 350, *Intangibles – Goodwill and Other*, stock option and stock plan valuations in connection with ASC Topic 718, *Stock Compensation* and IRC 409A, fair value studies in connection with ASC Topic 815, *Derivatives and Hedging* and ASC 820, *Fair Value Measurement*, ESOP valuations, fairness opinions, valuation opinions for gift and estate planning purposes, valuation opinions for marital dissolutions, intangible asset and intellectual property valuations, and valuations for other general corporate purposes. Financial advisory services include assisting clients in developing value creation, growth, and exit strategies.

